

County Louth Golf Club

Ladies Club

Statement of Accounts

2022

County Louth Golf Club- Ladies

Income and Expenditure Account- Year ended 31 October 2022

<u>Income</u>	€	€	<u>Expenditure</u>	€	€
Competitions					
Purse	23,330		Vouchers redeemed	12,531	
LC Charity Box and Donat Note 1	4,985		Officers Honorarium	3,100	
Sponsorship Note 2	<u>1,000</u>		Donations Charity Note 3	9,300	
		29,315	Flowers Note 4	321	
			Bursary	<u>1,000</u>	26,252
Other					
Lady in pink Raffle	995		Bank Charges	136	
Lady in pink donation social comr	200		Expenses claimed Club Note 5	-	
Refund expenses 2021	<u>586</u>	1,781	Gifts Note 6	929	
			Committee Expenses	626	
			Other	<u>273</u>	1,964
		<u>31,096</u>			<u>28,216</u>
			Excess Income over Expenditure		<u>2,880</u>

Reserves

	€
Balance of Reserves brought forward- 1st November 2021	22,856
Excess Income over Expenditure in the year to 31st October	<u>2,880</u>
Balance of Reserves carried forward- 31st October 2022	<u>25,736</u>

Held as Bank;

	€	
Current Account	14,425	
Deposit Account	10,204	
Deposit Account	1,088	
Bond	<u>19</u>	
	<u>25,736</u>	0

Explanation Notes

Note1	€475 relates to 2021 Charity and excludes €407 for 2022 charity from the purse from the 3 Ball Rumble 4th Oct
Note 2	Approved Leinster Windows/Santry Sports Surgery €500 each
Note 3	€5,000 Autism Dogs Assistance, €2000 play in Pink, €400 NCBI and €1,800 Alzheimers Society
Note 4	€750 to be refunded by Club
Note 5	€170 to be refunded by the Club
Note 6	€700 of which was a gift for P McGuirk and John Skelly

County Louth Golf Club – Ladies Club Financial Report as of 31st October 2022

1. Surplus

As shown in the attached statement of affairs there was a surplus of income over expenditure of €2,880 recorded in the 12-month period to 31 October 2022. This compares to a surplus of €2,821 in the previous year. We have seen a continuation of the increase in ladies playing regularly and in competitions. €31,096 was taken in income with €28,216 in expenditure in the year.

The main highlights are as follows.

- **Competitions**

The purse takings were €23,330 of which €2,000 was donated to charities (see below). Vouchers redeemed in the year amounted to €12,531 with sponsors donating the remainder of the prizes.

- **Donations to Charity**

- Lady Captain's Charity -€5,000 has been raised from donations and the charity Box and donated to Autism Dogs Ireland
 - Play in Pink- €2,000 has been donated from the purse of €672, raffle proceeds of €995 and the social committee contribution of €200
 - Alzheimers Society- €1,800 raised for the Lady Captains Charity 2021 was paid over
 - 3Ts - The purse of €513 has been donated in full to the charity (through Liam).
 - NCBI-€400 has been donated from the purse from the Granard Foursomes competition.
 - PGA-the purse of €513 was donated (through Liam)
- The Lady Captain and officers of the committee honorarium of €3,100 was paid in 2022, the same as in prior years.
 - We thank all our sponsors including Approved Leinster Windows and Santry Sports Surgery Clinic for their support.
 - Gifts were presented in December 2021 by the Lady Captain, on behalf of all the Ladies Committee and all our lady members to mark the occasion of the retirement of our Pro Paddy McGuirk and John Skelly.
 - Committee expenses include the cost of dinner for the officers in the club with Mr Captain and on separate occasion with our Pro.
 - The club agreed to refund €750 towards the flower expenses of €1071 so are showing a net cost of €321.

2. Reserves

The balance of reserves at the end of October was €25,736

3. Bank

The balance of reserves of €25,736 held are in current account €14,425, Deposit accounts €10,204 and €1,088 and a bond of €19.

Prepared by: Liz McCormack - Hon Treasurer