

Appendix 2 - cash balances at 31 May 2021

Cash on balance sheet	Purpose of account	At 31 October 2020	At 31 May 2021
Cash at bank	Free cash to fund day to day expenses	143,149	494,000
Cash in Ring Fenced No. 1 account	Purchase course lands	1,222,687	1,222,687
Cash in Ring Fenced No. 2 account	Any capex above €100k approved by Members	266,893	446,000
Debtors Ring Fenced No. 2 account	Any capex above €100k approved by Members	70,819	86,000
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		1,703,548	2,248,687